

ENSURING SUSTAINABLE DEVELOPMENT OF PRIVATE BUSINESS AND SMALL BUSINESS IN UZBEKISTAN

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Abstract:

This article provides feedback on the analysis of the sustainable development of small business components in the Republic of Uzbekistan. In the article, the importance of small business entities in the economy of the world countries, strengthening the competitiveness of the economy of developed countries, introducing the achievements of scientific and technical development into production, the reforms being carried out in the Republic of Uzbekistan to create new jobs and increasing the income of the population, and by performing an economic analysis of small business entities from a qualitative point of view Based on the conclusion and suggestions.

Keywords: Small business, economy, sustainable growth, small business, structure, retail, sales function, control, marketing, financial affairs, divisional structure.

The importance of small business in the economy of world countries is increasing more and more. If in our republic, the attention to this field has increased mainly due to the tasks of forming a socio-economically oriented market economy, in other countries of the world, the recognition of the priority importance of small business and the development of a set of measures for their development began much earlier. This field has a positive effect on solving issues such as strengthening the competitiveness of the economy of developed countries, introducing the achievements of scientific and technical development into production, creating new jobs and increasing the income of the population. If we look at the world experience at this point. We can see that the share of small business in the number of people employed in the economy is 78.0% in Japan, 71.0% in Italy, 69.5% in Germany, 56.0% in Great Britain, 54.0% in the USA, 25.6% in Russia. Special attention is being paid to strengthening macroeconomic stability and maintaining high economic growth rates in the Republic of Uzbekistan. The normative documents adopted in the Republic of Uzbekistan reflect the measures aimed at creating more favorable conditions for small business and private entrepreneurship, ensuring their free operation and further deepening and liberalizing the ongoing reforms, especially to increase the activity of small businesses in the national economy. attention is being paid. In particular, the Action Strategy for the five priority areas of development of the Republic of Uzbekistan for 2017-2021 provides for “Reduction of state

participation in the economy, protection of private property rights and further strengthening of its priority position, small business and Continuation of institutional and structural reforms aimed at stimulating the development of private entrepreneurship ”1 and the implementation of measures for their implementation are the essence of our current reforms. One of the factors for the sustainable development of the Uzbek economy is the development of small business and private entrepreneurship. This sector is characterized by the ability to quickly adapt to changes in market conditions, to provide employment and sources of income through the creation of new jobs, the formation of a middle class. Development of small business and private entrepreneurship is one of the most important priorities of economic reforms in Uzbekistan. Small business provides high rates of resource turnover as an economic activity that does not require large and large funds in the conditions of capital shortage, quickly and economically solves the problem of restructuring the economy, the formation and replenishment of the consumer market in times of economic instability and resource constraints.

Small businesses immediately adapt to changes in market demand and thus provide the necessary balance in the consumer market. In this regard, despite the scale of work done on the development of small business and private entrepreneurship to ensure sustainable economic growth, there are still challenges in this area. In particular, it is necessary to apply advanced foreign experience in the development of small business in the leading sectors of the economy, study their specific scientific and methodological basis, develop future development strategies and identify external and internal factors to increase economic efficiency of businesses. In the current context of increasing competition in the product market, it is very important to ensure the sustainable development of small business and private entrepreneurship. Real practice proves that there are a number of factors that hinder the sustainable development of entrepreneurial activity at the macro and microeconomic levels and enhance its regional and sectoral differentiation. In this regard, the need to develop clear definitions, criteria and quantitative assessments of sustainable business development comes to the fore. In addition, there is a growing need to disclose the factors that ensure its sustainable development in a competitive environment, which is aimed at overcoming the contradictions and disparities in the development of small business and private entrepreneurship. To clarify a number of these issues, of course, requires a statistical analysis of the activities of small businesses. As a result of measures taken by the state to regulate small businesses and private entrepreneurship and create favorable conditions for them, their number is growing every year (Figure 1). The scope of scientific work aimed at the rapid development of the country's economy, its integration into the world community, the sustainable development and improvement of the efficiency of small business entities, and the further improvement of their implementation mechanism is increasing. In economically developed countries, serious attention is paid to this issue, and the attitude of many economists-scientists to this problem

can be cited, including: A. Smith, J.B. Say, R. Cantillon, J. Keynes, Y. Schumpeter and H. Landstrom . On formation and development of general aspects of small business entities in Uzbekistan S.S. Gulomov, Yo.A.Abdullaev, M.R.Boltabaev, M.S.Kasimova, Sh.J.Ergashkhodjaeva, B.K.Goyibnazarov, A.N. Scientific works of Samadov, A.A. Khadjimuratov can be mentioned separately.

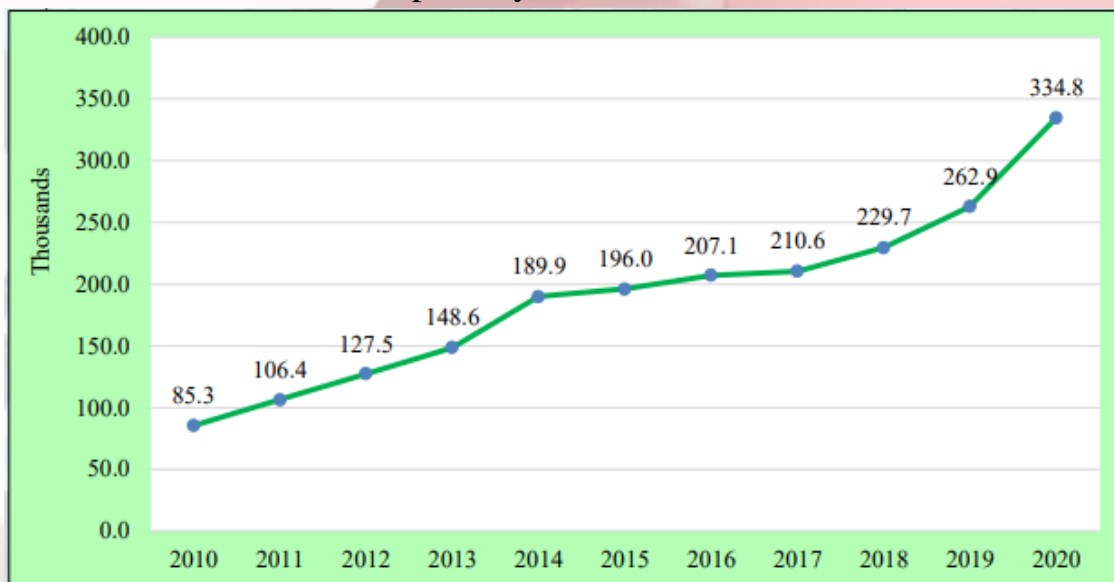


Figure 1. The total number of active small enterprises by type of economic activity

The issues of econometric modeling and forecasting of the development trends of small business and entrepreneurship were studied in the research works of B.Yu Khodiev, B.T.Salimov and S.K.Salaev. Improvement of the economic mechanisms of state regulation of small business by U.V. Gafurov, development of the state regulation of small business and business environment by O.A.Aripov, improvement of efficiency of small business and private entrepreneurship based on structural changes in the case of M.M.Ibragimova Scientific studies have been conducted on. The scientific works of the above-mentioned economists are focused on the issues of ensuring the sustainable development of small business entities, and the fact that the processes of globalization and integration, based on the current requirements, require a new approach to the problems of ensuring the sustainable development and increasing the efficiency of small business entities determines the relevance of the topic. Research methods. Economic-statistical methods, systematic analysis, grouping comparison, comparison, selective observation methods were considered in the research, and in order to achieve the accuracy of the results, attention was mainly focused on multi-factor econometric analysis and forecasting methods.

Based on the analytical results discussed above, we consider it necessary to implement the following measures to solve the current problems of small business entities in our country: in-depth study of the current market conditions for the purchase of foreign equipment and modern mini-technologies by small business entities; state assistance in increasing the

environment of mutual competitiveness between small business entities; improvement of information exchange by small business entities about internal and external opportunities of the market; expansion of economic and trade geography in the improvement of integrated relations with international business entities in economic and trade processes; increasing the scientifically based views on the specialization of small business entities in a certain field; improvement of corporate relations between small business entities and large enterprises; To sum up, it is necessary to ensure the even development of business activities in remote and remote areas and villages of our republic, and to control that they do not fall behind each other through the relevant agencies, to expand their scope and thereby provide jobs to the local population.

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